

**FORM
LB-1**

NOTICE OF BUDGET HEARING

A public meeting of the Lane Regional Air Protection Agency will be held on **June 13, 2024 at 12:15 pm** at the Lane Regional Air Protection Agency located at 1010 Main St, Springfield, Oregon 97477; or via Zoom Webinar: <https://us02web.zoom.us/j/82551664224>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at LRAPA office at 1010 Main St, Springfield, Oregon between the hours of 9:00 a.m. and 5:00 p.m. or online at <https://www.lrapa.org/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

Major changes, if any, and their effect on the budget, are explained below. **No major changes**

FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund		TOTAL OF ALL FUNDS	Adopted Budget This Year 2023-2024	Proposed Budget Next Year 2024-2025
Anticipated Requirements	1. Total Personal Services.....		2,473,638	2,617,600
	2. Total Materials and Supplies		2,493,731	3,886,350
	3. Total Capital Outlay		130,000	1,430,000
	4. Total Debt Service		-	-
	5. Total Transfers		40,500	38,700
	6. Total Contingencies		110,000	275,000
	7. Total Reserves and Special Payments.....		-	-
	8. Total Unappropriated Ending Fund Balance		3,354,935	3,142,733
	9. Total Requirements - add Lines 1 through 8		8,602,804	11,390,383
Anticipated Resources	10. Total Resources Except Property Taxes		8,602,804	11,390,383
	11. Total Property Taxes Estimated to be Received		-	-
	12. Total Resources - add Lines 10 and 11		8,602,804	11,390,383
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11)		-	-
	14. Plus: Estimated Property Taxes Not To Be Received			
	A. Loss Due to Constitutional Limits		-	-
	B. Discounts Allowed, Other Uncollected Amounts		-	-
15. Total Tax Levied - add Lines 13 and 14		-	-	
Tax Levies By Type			Rate or Amount	Rate or Amount
	16. Permanent Rate Limit Levy (rate limit).....		-	-
	17. Local Option Taxes.....		-	-
	18. Levy for Bonded Debt or Obligations.....		-	-

STATEMENT OF INDEBTEDNESS

<input checked="" type="checkbox"/> None	Debt Outstanding	<input type="checkbox"/> As Summarized Below	<input checked="" type="checkbox"/> None	Debt Authorized, Not Incurred	<input type="checkbox"/> As Summarized Below
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PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year		Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year	
	July 1 2023		July 1 2024	
Bonds.....	-	-	-	-
Interest Bearing Warrants	-	-	-	-
Other	-	-	-	-
Total Indebtedness	-	-	-	-

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

Fund Liable	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost
None	-	-	-
None	-	-	-